

General Terms of Use (GTU)

Please read the terms of use carefully. By accessing this website of MidFunder AG (hereinafter "**MF**") and the associated pages, you declare that you have understood and agree to the following terms of use and legal information.

1 Scope and adoption

1.1 The following General Terms and Conditions of Use (hereinafter "**Terms of USE**", «**GTU**») apply to all Websites and other electronic or physical platforms and services of MidFunder AG (hereinafter "**MF**"), in particular the use of the platform, (hereinafter "**Platform**"), which can be accessed under the URL www.midfunder.com.

1.2 The use of MF's services is subject to registration on the Platform and to the User's (hereinafter "**User**") ongoing compliance with these GTU and the Privacy Notice (see Section 17 GTU). By registering - whether as Borrower or Lender or both - Users agree to be bound by these GTU and accept their application to their relationship with each other and with MF.

2 Services

2.1 Through the Platform, MF offers matching services to put companies seeking credit (hereinafter "**Borrowers**") for projects exclusively related to their commercial or professional activities (hereinafter "**Projects**") in contact with potential Lenders (hereinafter "**Lenders**") for the conclusion, formalisation and subsequent administration and settlement of loan agreements within the meaning of Article 312 et seq. of the Swiss Code of Obligations (hereinafter "**CO**") (hereinafter "**Service**").

2.2 MF is not a party to the loan agreements entered into between borrowers and lenders and, as a general rule, does not extend loans itself. MF does not provide any advisory services in this regard and does not make any personal recommendations. Furthermore, MF does not assume any liability for the risk of default or any other risks associated with a loan agreement or the granting of a loan. In exceptional cases and to a limited extent, MF acts as a lender itself. In such cases, MF will assume the role of Lender in addition to providing the Service itself.

2.3 MF has joined a self-regulatory organisation in accordance with applicable law, but is not subject to supervision by the Swiss Financial Market Supervisory Authority (FINMA) or any other supervisory authority. Loans granted by Lenders using MF's services are not subject to deposit insurance and are therefore not protected.

2.4 MF's electronic platform is provided on an "as is" basis. MF reserves the right to modify, discontinue or add new functionalities to the Platform and its functionalities, as well as the whole or parts of the Platform without prior notice and to establish new requirements for users of the Platform.

3 Registration on the MF platform

- 3.1 In order to be able to use the service and functionalities of the Platform, the User must register on the Platform either as a potential, future borrower or lender, and open a personal area for himself and the data to be provided by him (hereinafter "**Personal Area**"). It is prohibited to maintain multiple personal areas and each Personal Area may only be used by a single User. The user may not make the access data for his personal area available to third parties. He/she shall be liable for all damages and costs that MF or other users may incur as a result and shall bear any damages incurred by him/her.
- 3.2 For the security of the personal area, it is password protected. Each user is personally responsible for the quality and confidentiality of his/her password and for all activities carried out using his/her account and password. The user must ensure that he/she exits correctly his/her Personal Area at the end of each session (logout).
- 3.3 If the user is a legal entity, it is liable for the use of its Personal Area by its authorised persons. The user must ensure that only persons authorised to commit the user access the personal area. Each user may request the deletion of his personal area at any time in compliance with the deletion procedure described on the platform. Deletion will only take effect once (1.) all Loan Agreements to which the User is a party have been terminated and (2.) the User has paid in full to the Lender or MF all amounts relating to these GTU and the Loan Agreement. This is without prejudice to any legal or contractual obligations to retain personal and business data.
- 3.4 Users shall use the Platform in strict compliance with these GTU and applicable law, and in accordance with MF's general and case-by-case instructions in this regard. Violations of third party rights (intellectual property rights, personal rights, etc.) constitute a breach of these GTU.

3.5 Users undertake to provide correct, precise, up-to-date and complete information at all times. In the event of breaches of the rules set out in these GTU by the users, MF is entitled to terminate the user relationship immediately. If a User relationship with a Borrower is terminated for these reasons, existing Loan Agreements may also be terminated with immediate effect. If a user relationship with a Lender is terminated for these reasons, MF may refuse to provide services to the Lender for the remaining term of the Loan Agreement(s).

3.6 Any fraudulent use of a Personal Area or password or any other breach of security, including but not limited to any transmission access credentials to a third party, must be reported by the User to MF immediately. MF will then temporarily block access to the Personal Area and request the creation of a new password or a new Personal Area. If MF has knowledge of fraudulent use or security breaches, it may proceed in the same way.

4 Opening an account with the E-Money Partner

4.1 MF requires that each User opens a payment account (the "**E-Money Account**") with a payment service provider designated by MF (the "**E-Money Partner**") and such account is maintained for as long as the User has a relationship with MF encompassing the use of the Service. The E-Money Partner is a third party independent of MF and is responsible for receiving and transferring the Users' funds as part of the Service and the granting and repayment of loans. The opening of the E-Money-Account is conditional upon the acceptance of the terms and conditions of the E-Money Partner.

4.2 Currently, LemonWay (hereinafter "**LW**") is MF's E-Money Partner. MF reserves the right to replace the E-Money Partner at any time, regardless of the Users' consent. Users will be informed of any such replacement by notification on the Platform.

- 4.3 If MF replaces the E-Money Partner, all Users are obliged to set up a new payment account with the new Partner. Users who fail to do so may be excluded from the Service. Existing loan agreements may be terminated with immediate effect in this case.
- 4.4 In order to register for and use the Service, Users must (1.) be the holder of a bank account with a bank that meets the requirements of the E-Money Partner, (2.) open an E-Money Account with the E-Money Partner, (3.) transfer an amount of at least CHF 200 to their E-Money Account and (4.) provide all the information required by MF or its partners to establish a business relationship, in particular to carry out the checks required under the applicable financial market regulations.
- 4.5 In doing so, MF, on the territory of the Swiss Confederation, may perform tasks on their behalf domestic or foreign financial institutions and in accordance with their exclusive instructions in the field of due diligence obligations aiming at preventing and combating money laundering.
- 4.6 These tasks, which MF performs when registering on the Platform, may concern and include the following areas:
- Verification of the identity of users and identification of beneficial owners;
 - Preparation of the documentation required by the E-Money partner;
 - Collection of further information in the "Know your customer" field according to the specifications of the E-Money Partner;
 - Supporting the E-Money Partner in the ongoing monitoring of business relationships.
- 4.7 The specifications by the E-Money Partner for this activity, as amended from time to time, for these activities are of a binding nature.
- 4.8 In order for MF to identify Users in accordance with these requirements, Users must upload a valid identification document or cooperate in the identification process via video transmission as required by MF and the E-Money Partner.
- 4.9 All persons for whom the E-Money Partner does not wish to open an account are excluded from using the Service. If the E-Money partner terminates the account relationship during an ongoing loan, existing loan agreements can be terminated with immediate effect.
- ## 5 Use of the Service as a Borrower
- 5.1 Registration and use of the Service as a borrower are open to:
- i. Legal entities domiciled in Switzerland; or
 - ii. Partnerships in a form recognised under the Swiss Code of Obligations ("CO") that are registered in the Swiss commercial register;
 - iii. Natural persons (1.) who are at least eighteen (18) years old at the time of their application for registration as User; (2.) have unlimited capacity to act under the law applicable to them; and (3.) are self-employed in Switzerland and are registered in the Commercial Register as sole proprietors;
 - iv. Legal entities, partnerships and sole proprietors in a foreign state in which the service may be provided on a cross-border basis and in which the granting of loans is permissible in accordance with the provisions of these GTU (cross-border, if applicable).
- 5.2 In addition, Borrowers must (1.) meet the criteria set out in the application form, (2.) provide the documentation requested by MF and (3.) confirm acceptance of the GTU and (3.) accept the Payment Service Agreement for the E-Money-Account.

5.3 In order to make credit applications available MF requires at least three annual accounts, three tax returns and a schedule for repayment of existing debt. MF is authorised at any time to request further documents, namely other credit and loan agreements, to inspect banking relationships (including account statements) as well as further accounting files and to request copies of further business files (contracts, correspondence, etc.).

MF may require Borrowers to provide MF with direct access to their banking relationships.

5.4 If a User fails to comply with these requirements, MF may terminate the User relationship without further justification.

6 Use of the Service as a Lender

6.1 Registration as a Lender is only open:

- i. Legal entities domiciled in Switzerland; or
- ii. Partnerships in a form recognised under the CO that are registered in the commercial register;
- iii. Natural persons (1.) who are at least eighteen (18) years of age at the time of their registration on the Platform, and (2.) have unlimited capacity to act under the laws applicable to them.
- iv. Legal entities, partnerships and sole proprietors in a foreign state in which the Service may be provided on a cross-border basis and in which the granting of loans is permissible in accordance with the provisions of these GTU (cross-border, if applicable).

6.2 Registration as a Lender is not permitted if the loan is granted in the context of a professional or commercial activity of the user and the user does not have the necessary authorisations, approvals or registrations under the regulations in his country of residence or in the country of residence of a Borrower in question.

6.3 MF will verify the User's identity and request identification documents and confirmation of domicile or residence. The User is obliged to provide further information as required by MF, and to allow MF to inspect and provide copies of further records, data and documents.

7 Project presentation and selection

7.1 Users who have duly registered as Borrowers can enter their Projects for which they are seeking financing via loans through their Personal Area and thus make them available to MF for presentation on the Platform.

7.2 MF selects the applications it receives on the basis of the criteria and procedures described in more detail on the Platform. In particular, the projects must comply with the regulations applicable to them. The entry of Projects in the Personal Area does not entitle the User to have it made available to other Users. MF reserves the right to reject Borrowers' Projects without giving reasons and not to make them available to other Users.

7.3 Borrowers must comply with all requirements on the Platform when submitting their application for a loan to MF, and in particular disclose whether there are any other financial institutions, lending or crowd lending platforms that have not yet been fully repaid at the current time or have been applied for in relation to the Project registered with MF or any other project. In addition, all other requirements under these GTU must be met. Specifically, the Borrower must have paid the processing fee as set out in Appendix 1 into its account with the E-Money Partner, and must have given MF the necessary debit authorisations.

7.4 It is the Borrower's responsibility to assess the risks involved in taking out the loan. MF does not provide advice or counsel in this regard.

8 Publication of the Project and obligations of the Lenders

8.1 Based on the information provided by the Borrowers and subject to the compliance with its own selection criteria, which need not be disclosed to Users, MF makes the Project available on the Platform to Users acting as potential Lenders.

8.2 The Project made available describes the practical and financial modalities of the desired financing (in particular: Interest rate, amortisation period and duration of bringing the Project online).

8.3 The information or documents concerning the Borrower made accessible on the Platform, including all project-related information, originate from the Borrower and fall within the Borrower's sole sphere of competence and responsibility.

8.4 MF does not undertake any credit assessment prior to or during the publication of the Projects, nor does it assess the projects in terms of feasibility and economic viability for Borrowers and Lenders.

8.5 It is the sole responsibility of the Users acting as Lenders to review the projects on the basis of the documentation available. MF makes no representations whatsoever with respect to these projects. MF accepts no responsibility or liability for the information provided by the Borrowers in their project presentation.

8.6 It is the sole responsibility of the potential Lender to review the projects and the Borrower. MF merely provides the Platform for this purpose, which Borrowers and Lenders can also use for the exchange of information and data. MF does not guarantee the accuracy and completeness of documents, data and other information exchanged via the Platform. The User acting as a potential Lender must assume that unchecked (in particular not by MF) data and information of the Borrower are presented on the Platform.

8.7 A model loan agreement between the borrower and a potential lender wishing to finance a project is made available with project on the platform.

8.8 It is the responsibility of the Lender to assess the risk involved in making the loan. MF does not provide advice or guidance in this regard.

9 Financing of the Projects by Lenders - granting of the loan and loan processing

9.1 Users who have duly registered as Lenders, and whose E-Money-Account is sufficiently funded, can finance a Project by granting a loan, within the limits of the desired financing and according to the modalities further indicated on the platform.

9.2 In the course of the funding confirmation, the Platform creates a loan agreement between the lender and the borrower. This agreement must be accepted by the parties to confirm their mutual obligations. Acceptance takes place by signing the Loan Agreement or by other means communicated via the Platform.

9.3 By mutually accepting the Loan Agreement, the Parties irrevocably commit themselves in accordance with the terms of the Loan Agreement. The amount equal to the Loan will be temporarily blocked on the Lender's E-Money-Account from the date of communicating the Lender's interest to grant the Loan until the end of the duration of the online presentation of the Project or the entering of the Loan Agreement, the subsequent disbursement of the Loan and the payment of the fee payable. The Lender undertakes to provide the E-Money Partner with the corresponding payment instructions.

9.4 If a Loan is granted by more than one Lender (together the "Participating Lenders"), the following shall apply:

- 9.5 At the end of the online presentation period of a Project, MF will inform the Users willing to grant a Loan, whether the project has been successful or not. The Project is considered being successful if the partial loans committed via the Platform reach one hundred percent (100%) of the target amount defined in the Project and the corresponding amounts are paid in at the E-Money Partner. In this case, the accounts of the Participating Lenders are blocked to the corresponding extent until the loan agreement has been concluded and the disbursement of the loan is made.
- 9.6 If the conclusion of the loan agreement fails after the Lender has declared this on the Platform for reasons for which the Lender is responsible, MF is authorised to debit the Lender's account with the E-Money Partner for the lost fees for the conclusion of the loan. Each Lender undertakes to provide the E-Money Partner with the relevant payment instructions (debit authorisation).
- 9.7 If the loan agreement cannot be concluded for reasons for which the Borrower is responsible, the borrower shall owe MF a rejection fee in accordance with the following provisions on fees pursuant to Annex 1 to these GTU.

10 Fees

- 10.1 Registration on the Platform is free of charge for all Users.
- 10.2 MF charges fees for the use of the Service and in connection with the granting of Loans by the Lender(s). These fees are owed by the Borrower in addition to interest, interest surcharges, default interest and loan repayment.

- 10.3 Interest, interest surcharges, default interest and loan repayment shall be determined in the individual loan agreement with regard to their amount and due date. If the loan agreement does not contain any information on the amount, the provisions in Annex 1 to these GTU shall apply.

11 Payment transactions

- 11.1 All transfers of funds between Users and between Users and MF are made exclusively through the E-Money Partner. By accepting these GTU, which are deemed to be binding upon registering as a User, Users instruct the E-Money Partner to make the transfers required for the Loan transactions (in particular for the disbursement and repayment of Loans, as well as for the payment of interest, interest surcharges, default interest and fees). MF communicates to the E-Money Partner via the Platform the Users' instructions and the additional information on the basis of which they are given (e.g. the fact that a Project has been successful and a Loan Agreement has been concluded, renewed or terminated).
- 11.2 By accepting these GTU and the Loan Agreement documents, Users further authorise the E-Money Partner to directly debit the fees described in these GTU and its Annexes from their E-Money Account by wire transfer transactions or by direct debit and to forward such payments to MF.
- 11.3 All payments to the E-Money Partner are to be made free of any charges. Third-party fees (e.g. banks or credit card issuers) for the transfer of funds to the E-Money Account shall be borne by the party making such transfer. Such charges may result in particular from the classification by the E-Money Partner of other financial institution used, from additional charges for non-SEPA transactions, etc.

11.4 All money transfers between Users or in connection with the use of the Platform must - unless the individual loan agreement specifies a different currency for the Loan - be made in Swiss francs (CHF). In the case of payments in a foreign currency, the party making the payment shall bear the currency risk.

12 Repayment of the Loans

12.1 All Loans (principal and interest) shall be repaid on the due dates agreed in the agreements entered into between the Borrower and the respective Lender(s). The Borrower undertakes to transfer to his E-Money Account, prior to each contractual maturity date, sufficient funds to cover all amounts due (principal, interest and fees). The amounts credited to the E-Money-Account of the Borrower are then transfers to the Lender. The fees owed to MF are transferred first, then the interest surcharges and default interest owed, then the loan interest owed and finally the repayment of the loan principal.

13 Default and recovery of amounts owed

13.1 If, after two debit attempts, a Borrower has not validly made a payment due in favour of the Lender, (1.) a notice of non-payment will be sent to the Lender(s) via the Platform and (2.) the Borrower will receive a notice from MF reminding him of its obligations to pay its debt and requesting it to contact MF immediately to explain the reasons for its default. The Borrower's default will occur under the terms of the Loan Agreement irrespective of these notices.

13.2 If, despite the measures taken by MF, a pay due is not paid within 5 calendar days of the aforementioned reminders, MF will send a reminder to the Borrower requesting him to pay the amount due immediately.

13.3 These notices and reminders will be charged to the Borrower in accordance with the Fee Schedule in Annex 1.

13.4 In the event of default, MF may, at its sole discretion, propose debt-rescheduling measures to Borrower and Lender. However, the Borrower shall not be entitled to any waiver of the default, longer payment terms, remission of interest and interest surcharges or fees. If MF wishes to take such measures, MF will provide Borrower and Lender with a new schedule for repayment of the Loan and payment of interest, interest surcharges, default interest and fees. Any such rescheduling shall be subject to the approval of Lender and Borrower. They are not obliged to accept a proposal made by MF.

13.5 If the aforementioned measures prove unsuccessful, MF and/or a debt collection agency appointed by MF for this purpose may demand payment of the Borrower's arrears by means of further reminders and initiate the legal and other enforcement measures to recover the debt. The Lender, with the approval of the GTC, grants MF the necessary powers of attorney with authority of substitution for this purpose and undertakes to issue to MF, at its first request, the corresponding power of attorney documents in the required form and at its own expense. The Lender further undertakes not to initiate any measures of its own for the collection of amounts owed.

13.6 If a Lender refuses to issue the required power of attorney documents, MF is entitled to refrain from taking any further action to recover amounts owed.

13.7 MF is also authorised to demand advance payment from the Lender for the costs of enforcement measures, legal proceedings and appointment of professional legal representation.

13.8 If a Lender refuses to make the required advances, MF is entitled to refrain from any further action to recover amounts owed.

14 No warranty

14.1 The Platform and the Service and all other services provided by MF are provided on an "as is" and "as available" basis. MF does not warrant the availability at any time of the Platform, the E-Money Partner or any other person or company involved in the provision of the Service. In particular, MF does not warrant to Users that (1.) the Services will be provided error-free (2.) the information published on the Platform will be complete, truthful and error-free, or that MF will correct any errors that may exist, (3.) the Service will work in any particular combination of Users' or third party equipment and software, even if such compatibility has existed in the past, and (4.) the Service will meet Users' requirements, specifications or expectations.

14.2 MF does not make any representation or guarantee for the acts and omissions of third parties or Users, including but not limited to the Borrowers' ability to repay the Loans.

14.3 MF reserves the right to deny or suspend access to the Service or any part thereof at any time and to temporarily block or close a User's personal area, in each case without giving any reason. This applies in particular, when MF concludes that the controls which MF considers necessary with regard to services and information, which MF provides or transmits itself or through subcontractors, can no longer be effected in a way or to the extent MF deems fit.

14.4 The same applies if the User uses the Service in breach of these GTU or not in good faith or transmits false or incomplete information.

15 Limitation of liability

15.1 MF is discharged to the maximum extent permitted by law from any liability, including without limitation any liability for any error, mistake or omission on the part of MF, unless caused by MF's wrongful intent or gross negligence, and any liability for any error, mistake or omission on the part of any sub-contractor which causes direct or indirect loss or damage to a User. The liability of MF and any subcontractors for any indirect and/or consequential loss or damage suffered by a User and/or any third party in connection with or arising out of the provision of the Platform, the Service and any other services provided in connection with the Platform is expressly excluded in its entirety. This exclusion also applies in particular to lost profits, loss of sales or profits, loss of customers, loss of business opportunities, the costs of procuring a product, service or replacement technology.

15.2 MF shall also not be liable for any damages whatsoever resulting from the interpretation or use of the information and/or documents available on the Platform.

15.3 Furthermore, MF shall not be liable for any damage resulting from the use of the Platform or the Service in breach of these GTU or any agreements concluded via the Platform or from slight negligence on the part of MF.

16 Copyright and other intellectual property

16.1 The Platform and all of its contents (design, texts, graphics, etc.) and, in general, all of the contents that make up the Platform (with the exception of the information published by the Borrowers), as well as the various codes and algorithms, are protected by law and are the property of midfunder.com or its licensors. These GTU are not intended to transfer any intellectual property rights; rather, midfunder.com (or its licensors) retains sole ownership of such rights.

- 16.2 The Content of the Platform may not be used, reproduced, distributed, transmitted, disseminated, modified, sold, transferred or exploited in any way or for any purpose other than its access and use of the Services in accordance with these GTU. For this purpose only, MF grants Users the limited, revocable and non-exclusive right to access the Platform and use its functionalities in accordance with these GTU.
- 16.3 The trademark "MidFunder" is a registered trademark. The representation and/or reproduction and/or exploitation of this trademark, in whole or in part, in any manner whatsoever, is strictly prohibited.
- 16.4 The Borrower specifically grants MF the non-exclusive, worldwide, perpetual, transferable and sub-licensable right under the Service:
- i. to use its name and the name and characteristics of the project in the context of its communication and promotion of the platform;
 - ii. reproduce or cause to be reproduced the content and information provided or made available by the Borrower at any time on the network, by any process, in any form and on any media, in or without connection with other products and services, provided that such exploitations are made in connection with the promotion of the Project;
 - iii. to represent or have represented the contents of the project in whole or in part;
 - iv. edit or have edited all or part of the contents of the project.
- 16.5 In addition, the Borrower expressly authorises MF to promote and/or advertise the Project and to use the content to disseminate promotional, marketing and/or PR messages relating to third party products or services. The Borrower also expressly consents to the use of the provided content and information on the Platform together with the trademarks or logos of MF's partners or other Borrowers.
- 16.6 If a User submits reviews, comments, ideas or other elements related to the Platform to MF, the User grants MF a non-exclusive, worldwide, perpetual, transferable and sub-licensable right to use them free of charge in the operation and promotion of the Platform.
- 17 Data protection and use of personal and other data about users**
- 17.1 MF has published a Privacy Policy Notice on its website describing how and for what purposes personal data is collected via the Platform. This data protection notice, as updated from time to time, forms an integral part of these GTU.
- 17.2 If a User transfers personal data of third parties to MF, he/she undertakes to fully comply with the applicable data protection laws and regulations and, in particular, to obtain the effective consent of the data subjects if required.
- 17.3 The information published on the MF Website does not constitute a solicitation, offer or recommendation to enter into any loan agreement, to effect any transactions or to enter into any other legal act.
- 18 Other**
- 18.1 Users may not assign or transfer their rights and/or obligations under these GTU in whole or in part to any third party. MF, on the other hand, is free to assign or transfer its rights and/or obligations to third parties who take over the operation of the Platform.
- 18.2 MF may, at its own discretion, have its activities in connection with the operation of the Platform performed at any time by sub-contractors in Switzerland and abroad, or delegate the provision of the service to third parties at any time.
- 18.3 MF reserves the right to amend these GTU at any time and without notice to reflect developments in the Platform and/or its operation. MF will notify Users of any such changes by such means (e.g. email and/or via the Platform) as MF, in its sole discretion, deems appropriate. If a User does not agree with any such changes made by MF, the User's only recourse is to discontinue using the Platform.

- 18.4 Contractual rights and obligations of Users between themselves, namely the mutual rights and obligations of Lenders and Borrowers, shall not be affected by any amendment to these GTU or the termination of the use of the Platform by a User. This also applies to MF's rights (in particular the fee claim) granted to MF by Lenders and Borrowers.
- 18.5 If one of the provisions of the GTU proves to be void or non-binding, this shall not affect the validity or binding nature of the other provisions. In this case, the void or non-binding provision shall be replaced by a valid and binding provision that corresponds as closely as possible to the original provision.
- 18.6 Not requesting of remedy of any breach by MF or the waiver by midfunder.com of any right whatsoever, irrespective of the subject matter, frequency and duration of the tolerance or waiver, shall not constitute a final waiver of the assertion of the breach or right in question. However, the statutory limitation periods shall apply.
- 18.7 For all disputes between Users arising out of the operation of, visit to, or use of MF, the exclusive place of jurisdiction shall be MF's registered office. However, MF is free to bring an action at the domicile of the user. Swiss substantive law is exclusively applicable.
- 18.8 If you have any questions regarding the GTC, please contact midfunder.com at the following address:
MidFunder AG, Dufourstrasse 43, 8008 Zurich, Switzerland, info@midfunder.com, +41 44 508 33 55

Appendix 1 - Fee Regulations

Borrower / Borrower

Fee type	Tariff
Registration and account management	Free of charge
Commission for granting or arranging a loan	4% (plus any taxes) on the capital paid via the platform in the form of a loan to the Borrower, min. CHF 500. This commission is advanced by the Lender, but is reimbursed by the Borrower when the loan is repaid.
Processing fee (project)	CHF 250 will be charged to the Borrower after the credit request is sent off
Early repayment fee	7% of the remaining debt, plus 4/5 of the accrued interest, payable by the Borrower
Extension of the credit	5% of the remaining debt (if a debt rescheduling proposal is accepted)
Credit increase	5% of the additional loan amount approved. This commission is advanced by the lender, but is reimbursed by the Borrower when the loan is repaid.
Rejection fees	CHF 300 will be charged in case of rejection by the Borrower after a commitment has already been given.
Dunning fees	1. Reminder: CHF 150 2. Reminder CHF 250
Interest surcharge for default	Surcharge of 5% p.a. on the interest owed under the agreement
Otherwise. Default interest	5% p.a.
Expense allowance collection	Upon initiation of foreclosure of a loan instalment: CHF 250 plus external expenses for the initiation of enforcement proceedings In the event of a debt collection for the entire outstanding loan amount: <ul style="list-style-type: none"> • CHF 1'000.- for a credit amount of less than CHF 25'000.- • CHF 2'000.- for a credit amount higher than CHF 25'000. in each case plus external expenses for the initiation of compulsory enforcement proceedings Due for payment from the day following the deadline set in the 2 nd reminder. These fees and the reimbursement of expenses are to be borne by the borrower. MF may request advance payment from lenders.
Dissolution fees	CHF 150 for termination letter / final invoice
Further turnover compensation	CHF 100 per hour

Lender

Fee type	Tariff
Registration	Free of charge
Administration	Free of charge